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PRESS RELEASE

LIVINGSTON (VENTAGLIO GROUP) AND EUROFLY

SIGN A COMMERCIAL AGREEMENT

The agreement will become effective from next IATA Winter season in order to offer to passengers more comfortable and complete services

Eurofly S.p.A. and Livingston S.p.A., the airline owned by I Viaggi del Ventaglio, signed a commercial agreement for the Winter season 2006-2007, pending the execution of the acquisition of Livingston S.p.A. by Eurofly S.p.A.

The agreement has its stand-alone commercial and economic validation with the main purposes being the improvement of the offer towards both Tour Operators and the market in general, thanks to more direct flights (with no intermediate landings), the amortization of the frequencies towards the more important destinations and the rationalization of the companies' resources.

The harmonization of the two networks will mainly regard the long-haul activity, where, during the Winter season 2006-2007, Eurofly S.p.A. and Livingston S.p.A. will use a total of 7 Airbus A330-200s based at Milan Malpensa and Rome Fiumicino airports. The Winter programme includes weekly connections from Italy to Maldives, Africa (Kenya and Tanzania), Dominican Republic, Mexico, Brazil, Cuba, Guadalupe, Dubai and Mauritius. New long-haul routes, scheduled for the next Winter season, will be announced in the due time.

*“Eurofly and Livingston will sell the available seats' capacity on this common network that is mainly aimed at satisfying the leisure market's requirements” - comments **Giancarlo Celani, Livingston's CEO** – “Our modern and comfortable fleet, together with customized ground and on-board services, are the real pluses of this commercial agreement that will grant us the appreciation of demanding and informed passengers”.*

*“Through this agreement, Eurofly S.p.A. confirms its strategy of development of commercial partnerships aimed at meeting the market’s requirements while confirming its market leadership” - adds **Augusto Angioletti, Eurofly’s CEO** – “Starting from the next Winter season, we will offer benefits to both the tourist sector operators and passengers with a larger number of frequencies and destinations”.*

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