



Cardano al Campo, April 7, 2006

LIVINGSTON AT THE NAPLES BMT 06

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OUR HISTORY

Livingston is the Italian leisure airline, offering both scheduled and charter flights, owned by Ventaglio Group. Livingston was founded in March 2003 and, since September 2003, has taken over both the routes and fleet of Lauda Air Italia (the airline company founded, in 1990, by former Formula One Pilot, Niki Lauda). Livingston's philosophy is perfectly expressed by its payoff – **ENERGY FLIGHT** – logo and aircraft colours (tail and interiors). The colour orange stands for energy and vitality, while the orange in the place of the mascot's head, is a symbol of vitamins and radiance. In addition, special attention to on board comfort (Wellness) and the safety of its young fleet have always been characteristic features of Livingston.

THE FLEET

The Livingston's fleet consists of 3 Airbus A330-200s (289 seats/ double-class configuration) and 3 Airbus A321-200s (210 seats/all-economy class), all based at Milan Malpensa Airport (Terminal 2). Its recently completed fleet modernization programme currently makes Livingston one of the world's most reliable and modern Airbus A330-200 and Airbus A321-200 carriers. On board these aircraft, modernity and comfort combine to meet passengers' needs in terms of punctuality, safety, recreation and relaxation. And in fact, in addition to roomy cabins permitting easy access and greater ease of movement, cutting-edge technology is used for communication systems and in-flight entertainment. **Safety** and **Technical Reliability** are priorities: Livingston is certified by ENAC (the Italian Civil Aviation Authority) to operate and maintain the state of "airworthiness" of the models of aircraft of its fleet (Aircraft Operator Certificate number I-039), in accordance with European Union JAR/EASA regulations and it is certified as a maintenance company in accordance with EASA PART 145 regulations.

THE NETWORK

Livingston's scheduled and charter network offers non-stop, all-year-round connections from Italy's main airports, making it easy to reach some of the most important and popular holiday destinations: the Caribbean, Central and South America, the Indian Ocean, Africa, the Mediterranean and the Middle East. Tickets for scheduled flights can be purchased at the best travel agencies, online at www.lauda.it - www.livingstonair.it, via the call center by dialling 0+39/02/33472323 or by calling Freefone 8000 52832 (only from Italy).

WHAT' S NEW FOR SUMMER 2006

Livingston, the Italian leisure airline, offering both scheduled and charter flights and owned by Ventaglio Group, presents its flight timetable for Summer 2006.

All scheduled long-haul destinations, using Airbus A330-200s, from Milan Malpensa and Rome Fiumicino, are confirmed: Brazil, Cuba, Jamaica, Kenya, Maldives, Mexico and the Dominican Republic. Short/medium-haul flights, using Airbus 321-200s, will fly from Italy's main airports to traditional holiday destinations in the Mediterranean area and North Africa (Egypt, Greece, the Red Sea, Balearic Islands and Tunisia), whilst new destinations in Portugal (Lisbon) and France (Paris, Bordeaux, Lyon, Nantes and Toulouse) are to be added in co-operation with the Tour Operator, Italy Aviation Service. Flights to Lourdes, from various Italian airports, are also confirmed.

*"Livingston's summer timetable confirms our traditional long-haul routes and represents a considerable increase in the short/medium-haul network due to customer growth" - **says Giancarlo Celani, Livingston's CEO and V.P. Marketing & Sales** - "We expect the summer of 2006 to confirm the current positive trend and results, and to consolidate the brand's popularity amongst the travelling public, based on the reliability offered by our young fleet, consisting of Airbus A330-200 and Airbus A321-200 aircraft, and our ability to meet passengers' needs in terms of safety and relaxation. Finally, the outlook for this year is positive: we expect to carry well in excess of 1 million passengers."*

*"Not only do we continue to invest in safety, but also in comfort and quality, for the benefit of our customers and in contrast with general market trends" - **says Luciano Di Fazio, Livingston's Chairman** - "The recent increase in the number of passengers and the results achieved seem to confirm that we are on the right track."*

TECHNICAL RELIABILITY RESULTS

Dec. 2005 – Feb. 2006

Livingston, the Italian leisure airline, offering both scheduled and charter flights and owned by Ventaglio Group, announces its Technical Reliability results for the period under examination. Average Reliability for the Airbus A321-200s, flying the airline's short/medium-haul routes, is **99.54%**, while the world average is 99.27%. Average Reliability for the Airbus A330-200s, flying Livingston's long-haul routes, is **99.52%**, while the world average is 99.13%.

Model: A321-200

Number of aircraft: 3

Average age of aircraft: 54 months

Cycles flown: 494

Flying hours: 1.484,25

Daily hours of use: 9,13

World average daily hours of use*: 8,37

Average Technical Reliability: 99.54%

World average Technical Reliability (A321-200 fleet)*: 99.27%

Source Livingston SpA

*Source Monthly Airbus Report October 2005 (latest issue)

Model: A330-200

Number of aircraft: 3

Average age of aircraft: 20 months

Cycles flown: 655

Flying hours: 4.138

Daily hours of use: 16,30

World average daily hours of use*: 11,63

Average Technical Reliability: 99.52%

World average Technical Reliability (A321-200 fleet)*: 99.13%

Source Livingston SpA

*Source Monthly Airbus Report October 2005 (latest issue)

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